

15 OCTOBER 2021 - **PRESS RELEASE**

MIRABAUD ADVISORS ACTS FOR INVESTORS IN SALE OF PHOTOVOLTAIC PLANT TO SPANISH FUND PLENIUM PARTNERS

Madrid, 15 October 2021 – The Mirabaud Advisors team in Spain has advised a group of private investors in the sale of a solar photovoltaic plant to Plenum Partners. The plant is located in the rooftop of a logistics centre relevant to the Spanish fund which specialises in the acquisition and management of electricity generation assets from renewable sources. The fund has +2.2GW assets under management (c.€1Bn equity investment).

Enrique Aguado, Head of Mirabaud Advisors in Spain commented, "For this deal, Mirabaud Advisors designed a bespoke structure to promote the stabilisation of the asset's revenue, which maximized the selling conditions for the vendor. This is another successful transaction that consolidates Mirabaud's position as one of the leading advisors in the renewable sector, an area of strategic interest to us, not only in purchase and sale operations, but also in financing and capital markets.

This transaction exemplifies the intense interest that large institutional funds and renewable specialists have in Spanish renewable assets. This interest tied with the aggressive financing conditions fostered an optimum sale price for Mirabaud's client."

Mr. Descalzo, the sellers' representative added, "Mirabaud has provided us with a comprehensive and excellent advisory. From the structuring of the opportunity to the negotiation with the buyers and other involved parties. Thanks to their advice we were able to achieve very good sale conditions and a very attractive price."

Mirabaud Advisors acted as financial advisor to the sellers during the transaction, structuring and organising a competitive process directed to a carefully selected group of candidates. Investors' appetite for this type of asset, together with the operation's beneficial structure enabled Mirabaud to maximise the selling conditions for the client.

The Mirabaud Group

The Mirabaud Group was founded in Geneva in 1819. With its four core values of Independence, Conviction, Responsibility and Passion, it has grown over the years into an international group offering its clients personalised financial services and advice in various areas of activity. Its expertise lies in Wealth Management (portfolio management, investment advice and services for independent asset managers), Asset Management (institutional management, fund management and distribution) and highly specialised bespoke services (equity research, corporate advisory and intermediation).

Mirabaud has always been strongly committed to responsibility and sustainability. This is reflected in its interactions with clients, employees and society as a whole. As a signatory of the United Nations Principles for Responsible Investment (PRI) since 2010, Mirabaud has the highest rating in this area thanks to its governance and its committed global strategy.

The Group employs around 700 staff and has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia and Seville) and the rest of the world (Montreal, Dubai, Abu Dhabi, Montevideo and São Paulo).

For more information, please visit our website: www.mirabaud.com

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