

## 6 MAY 2021 - PRESS RELEASE

## MIRABAUD BOLSTERS UK CAPABILITIES WITH NEW HEAD OF WEALTH MANAGEMENT

London, 6 May 2021 – The wealth management arm of Mirabaud Group – an independent wealth and asset management group established in 1819 – has hired Stuart Bates as the new CEO of its UK wealth management branch, as the group seeks to strengthen its UK wealth proposition.

Bates will lead a team seeking to elevate awareness of Mirabaud's global, independent and customised approach to wealth management in the UK market. Mirabaud is focused on navigating clients through the constantly evolving landscape by developing solutions that harness long-term themes and build a long-term wealth legacy.

With more than two decades' experience in the private banking space, Bates has held senior positions at large groups, including Donaldson Lufkin & Jenrette, Credit Suisse and Julius Baer International. During his tenure at Julius Baer, Bates was instrumental in leading the London integration of the Merrill Lynch business into the firm. As COO at C. Hoare & Co., Bates spearheaded several operational initiatives across the business. His expert knowledge is supplemented by a deep understanding of banks, structures, operational management, regulatory relationships, control frameworks, and legal and compliance matters.

Etienne d'Arenberg, limited partner and head of the UK market said: "I am delighted to welcome Stuart into Mirabaud's UK market effort and this important hire signals our commitment to continually strengthening and innovating our UK wealth proposition. Stuart's natural leadership and multi-faceted knowledge of the industry will bolster our UK capabilities and enhance outcomes for our client base. The global pandemic has offered a unique moment to strengthen client relationships and foster even deeper bonds. From this platform, we expect Stuart to take an integral role in evolving our proposition.

He takes over from Harry Thorburn, who wishes to focus on the needs of his clients and who will join us on the executive committee of the UK business. We thank Harry very much for his commitment and achievenments and we look forward to continue working together for many years to come."

Stuart Bates added: "Mirabaud is an international boutique in the wealth management space, supported by a world class team and a rich heritage. As CEO of the wealth management's UK Branch, I will bring a diverse range of experience to Mirabaud, as we strive to enhance our UK proposition.

I will be focused on strengthening our UK platform and expanding our presence in the UK through the selective hiring of relationship managers. Central to this objective will be enhancing existing structures, and creating and customising strategies that will deliver long-term value and positive outcomes for clients."

## The Mirabaud Group

Mirabaud was founded in Geneva in 1819. Over time, it has developed into an international Group providing clients with customised financial and advisory services in three core areas: Wealth Management (portfolio management, investment advisory services and services for independent financial advisors), Asset Management (institutional management, fund management and distribution) and Securities (traditional brokerage, research, and capital markets).

Mirabaud has a focus on responsibility and sustainability. This is reflected in its interaction with its clients, employees and wider society. A signatory of the UN's Principles of Responsible Investment (PRI) since 2010, Mirabaud holds the highest rating in this field thanks to its committed overall strategy and governance.

With some 700 employees, the Group has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia, Sevilla and Milan) and the rest of the world (Montreal, Dubai, Abu Dhabi, Montevideo and São Paulo).

For more information, please visit our website: www.mirabaud.com

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