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 \$5.3m deal/ 12.7% mkt cap Jun-17 Azerbaijan Sole lead broker AIM Equity Follow-on	 \$35.1m deal/ 37.2% mkt cap Jun-17 United States Joint broker AIM Equity Follow-on	 \$26.4m deal/ 23.4% mkt cap Jun-17 Greenland Lead broker AIM Equity Follow-on	 \$29.8m deal/ 28.2% mkt cap May-17 West Africa Joint Bookrunner Oslo Axxess Equity Follow-on	 \$31.3m deal/ 15.1% mkt cap Apr-17 China Sole broker AIM Equity Follow-on	 \$4.0m deal/ 7.6% mkt cap Mar-17 Poland Co-manager AIM Equity Follow-on	 \$18.6m deal/ 476.0% mkt cap Mar-17 West Europe Joint broker AIM Equity IPO	 \$49.5m deal/ 136.8% mkt cap Jan-17 United States Joint broker AIM Equity Follow-on	 \$3.1m deal/ 10.0% mkt cap Jan-17 West Africa Joint Bookrunner Oslo Axxess Equity Follow-on	 \$13.5m deal/ 10.0% mkt cap Dec-16 Indonesia Sole broker LSE Main Board Equity Follow-on
 \$15.1m deal/ 21.7% mkt cap Dec-16 Finland Agent only TSX Equity Follow-on	 \$10.7m deal/ 22.5% mkt cap Dec-16 Greenland Lead broker AIM Equity Follow-on	 \$3.0m deal/ n/a mkt cap Oct-16 Azerbaijan Sole lead broker AIM Debt Follow-on	 \$12.4m deal/ 9.9% mkt cap Oct-16 Nigeria Sole broker AIM Equity Follow-on	 \$15.1m deal/ 6.2% mkt cap Jul-16 China Sole broker AIM Equity Follow-on	 \$39.9m deal/ 42.0% mkt cap Jun-16 Niger Joint Bookrunner AIM Equity Follow-on	 \$38.6m deal/ 18.6% mkt cap Jun-16 China Sole broker AIM Equity Follow-on	 \$273.1m deal/ 404.3% mkt cap Jun-16 Mozambique Joint Bookrunner LSE Main Board Equity Follow-on	 \$66.1m deal/ 150.8% mkt cap Jun-16 Liberia Placing Agent AIM Equity Follow-on	 \$15.1m deal/ 12.0% mkt cap Apr-16 China Sole broker AIM Equity Follow-on
 \$0.5m deal/ 3.0% mkt cap Feb-16 United Kingdom Sole broker AIM Equity + warrants Follow-on	 \$3.1m deal/ 6.4% mkt cap Nov-15 United Kingdom Sole broker AIM Equity Follow-on	 \$3.7m deal/ 50.9% mkt cap Nov-15 Brazil Sole broker AIM Equity + warrants Follow-on	 \$45.9m deal/ 34.5% mkt cap Oct-15 Nigeria Joint Bookrunner AIM Equity Follow-on	 \$2.0m deal/ 10.0% mkt cap Oct-15 West Africa Joint Bookrunner Oslo Axxess Equity + warrants Follow-on	 \$6.9m deal/ 5.0% mkt cap Oct-15 Indonesia Sole broker LSE Main Board Equity Follow-on	 \$57.9m deal/ 19.5% mkt cap Sep-15 Switzerland Placing Agent AIM Equity Follow-on	 \$8.6m deal/ 12.2% mkt cap Sep-15 China Sole broker AIM Equity Follow-on	 \$5.0m deal/ 7.5% mkt cap Aug-15 United Kingdom Sole broker AIM Equity Follow-on	 \$36.3m deal/ 47.0% mkt cap Jul-15 Niger Joint Bookrunner AIM Equity Follow-on
 \$7.0m deal/ 14.9% mkt cap Jun-15 China Joint broker AIM Equity Follow-on	 \$24.7m deal/ 41.6% mkt cap Apr-15 Malaysia Sole broker AIM Equity IPO	 \$9.0m deal/ 9.8% mkt cap Apr-15 United Kingdom Sole broker AIM Equity Follow-on	 \$40.7m deal/ 9.6% mkt cap Feb-15 Iraq Joint Bookrunner LSE Main Board Equity Follow-on	 \$12.5m deal/ 36.7% mkt cap Feb-15 West Africa Joint Bookrunner Oslo Axxess Equity + warrants Follow-on	 \$440.5m deal/ 26.6% mkt cap Jan-15 Kazakhstan Sole broker LSE Main Board Equity Block	 \$9.4m deal/ 8.4% mkt cap Jan-15 United Kingdom Joint broker AIM Equity Follow-on	 \$7.8m deal/ 11.0% mkt cap Dec-14 Niger Joint-Lead Manager Private Equity + warrants Private	 \$3.2m deal/ 3.3% mkt cap Dec-14 United Kingdom Joint broker AIM Equity Follow-on	 \$51.3m deal/ 63.6% mkt cap Dec-14 Russia Joint Bookrunner LSE Main Board Equity Follow-on
 \$19.5m deal/ 22.7% mkt cap Nov-14 Madagascar Joint-Bookrunner AIM Equity Follow-on	 \$7.2m deal/ 6.3% mkt cap Oct-14 United Kingdom Joint broker AIM Equity Follow-on	 \$4.0m deal/ 4.3% mkt cap Aug-14 United Kingdom Joint broker AIM Equity Follow-on	 \$49.7m deal/ 66.2% mkt cap Jul-14 Niger Lead Bookrunner AIM Equity IPO	 \$9.2m deal/ 25.7% mkt cap Jul-14 Mexico Selling agent AIM Equity Follow-on	 \$3.8m deal/ 27.9% mkt cap Jul-14 United Kingdom Sole broker AIM Equity Follow-on	 \$20.0m deal/ 25.1% mkt cap Jun-14 Singapore Joint broker AIM Equity Follow-on	 \$3.4m deal/ 16.3% mkt cap Jun-14 Tanzania Broker ASX Equity Follow-on	 \$2.1m deal/ 10.4% mkt cap Jun-14 Iraq Sole broker AIM Equity IPO	 \$20.9m deal/ n/a mkt cap May-14 Niger Sole broker Private Convertible Pre-IPO bond
 \$100.7m deal/ 21.6% mkt cap May-14 Algeria Joint Bookrunner AIM Equity Follow-on	 \$37.8m deal/ 10.0% mkt cap Mar-14 Nigeria Joint Bookrunner AIM Equity Follow-on	 \$16.6m deal/ 17.2% mkt cap Mar-14 United Kingdom Joint broker AIM Equity Follow-on	 \$18.1m deal/ 14.7% mkt cap Feb-14 West Africa Joint Bookrunner NSX Equity Follow-on	 \$109.8m deal/ 261.9% mkt cap Jan-14 South Africa Joint broker AIM Equity Follow-on	 \$120.0m deal/ n/a mkt cap Jan-14 South Africa Joint broker Private Debt Private	 \$15.7m deal/ 80.6% mkt cap Nov-13 Liberia Sole broker AIM Equity Follow-on	 \$16.1m deal/ 23.3% mkt cap Nov-13 United Kingdom Joint broker AIM Equity Follow-on	 \$99.2m deal/ 52.3% mkt cap Nov-13 Nigeria Sole bookrunner AIM Equity Follow-on	 \$3.5m deal/ 23.3% mkt cap Jul-13 Liberia Sole broker AIM Equity Follow-on
 \$15.2m deal/ 94.3% mkt cap Jul-13 United Kingdom Joint broker AIM Equity Follow-on	 \$20.1m deal/ 18.5% mkt cap Jul-13 Nigeria Sole broker AIM Equity Follow-on	 \$6.0m deal/ 36.3% mkt cap Jul-13 South Africa Bookrunner AIM Equity Follow-on	 \$11.1m deal/ 5.0% mkt cap May-13 Indonesia Sole broker LSE Main Board Equity Follow-on	 \$49.8m deal/ 78.0% mkt cap May-13 Nigeria Sole broker AIM Equity IPO	 \$8.0m deal/ 142.9% mkt cap Apr-13 United Kingdom Joint broker AIM Equity Follow-on	 \$3.0m deal/ n/a mkt cap Apr-13 United Kingdom Joint broker AIM Convertible Debt	 \$3.6m deal/ 17.7% mkt cap Mar-13 Liberia Sole broker AIM Equity + warrants Follow-on	 \$3.6m deal/ 22.4% mkt cap Feb-13 Mexico Joint broker TSX Equity + warrants Follow-on	 \$6.1m deal/ 30.3% mkt cap Feb-13 Ethiopia Joint-Bookrunner AIM Equity Follow-on

MIRABAUD DEAL HISTORY

 MADAGASCAR OIL \$77.6m deal/ 111.8% mkt cap Feb-13 Madagascar Joint-Bookrunner AIM Equity Follow-on	 EROS \$20.1m deal/ 13.5% mkt cap Feb-13 India Sole broker AIM Equity Follow-on	 Maple Energy \$14.2m deal/ 10.0% mkt cap Jan-13 Peru Joint-Broker AIM Equity Follow-on	 PATAGONIA GOLD \$1.6m deal/ 0.5% mkt cap Nov-12 Argentina Sole bookrunner AIM Equity + warrants Follow-on	 FASTNET \$23.8m deal/ 33.0% mkt cap Nov-12 Morocco Joint broker AIM Equity Follow-on	 ZHAIKMUNA! \$560.0m deal/ n/a mkt cap Nov-12 Kazakhstan Co-manager ISE Debt Senior Notes	 phorm \$9.6m deal/ 12.3% mkt cap Nov-12 United Kingdom Joint broker AIM Equity Follow-on	 PATAGONIA GOLD \$10.5m deal/ 3.7% mkt cap Oct-12 Argentina Sole bookrunner AIM Equity + warrants Follow-on	 MFC \$15.0m deal/ 111.2% mkt cap Oct-12 South Africa Sole bookrunner ASX Equity Follow-on	 GULF KEYSTONE PETROLEUM LTD. \$275.0m deal/ n/a mkt cap Oct-12 Iraq Co-bookrunner AIM Convertible Debt
 COAL \$45.0m deal/ 17.8% mkt cap Aug-12 South Africa Placing Agent AIM Equity Follow-on	 phorm \$10.9m deal/ 7.4% mkt cap Aug-12 United Kingdom Joint Bookrunner AIM Equity Follow-on	 African Petroleum \$120.1m deal/ 5.3% mkt cap Jun-12 West Africa Joint Bookrunner NSX Equity Follow-on	 KENMARE \$60.0m deal/ 5.0% mkt cap Jul-12 Mozambique Joint Bookrunner LSE Main Board Equity Follow-on	 Irapoll \$6.7m deal/ 10.0% mkt cap Jun-12 United Kingdom Joint-Lead Manager AIM Equity Follow-on	 PATAGONIA GOLD \$12.4m deal/ 4.3% mkt cap Jun-12 Argentina Sole bookrunner AIM Equity Follow-on	 borders&southern \$75.2m deal/ 12.9% mkt cap Apr-12 Falkland Islands Joint-Lead Manager AIM Equity Follow-on	 ZHAIKMUNA! \$140.0m deal/ n/a mkt cap Apr-12 Kazakhstan Sole bookrunner LSE International Convertible Debt	 mood media \$113.0m deal/ 24.9% mkt cap Mar-12 Canada Joint-Lead Manager AIM Equity Follow-on	 FIRESTONE DIAMONDS \$23.1m deal/ 46.4% mkt cap Mar-12 South Africa Bookrunner AIM Equity Follow-on
 PURSUIT DYNAMICS INC. \$14.7m deal/ 12.5% mkt cap Mar-12 United Kingdom Broker AIM Equity Follow-on	 MADAGASCAR OIL \$37.2m deal/ 44.1% mkt cap Feb-12 Madagascar Joint-Lead Manager AIM Equity Follow-on	 NYOTA \$15.2m deal/ 33.7% mkt cap Jan-12 Ethiopia Joint broker AIM Equity Follow-on	 International Petroleum \$35.2m deal/ 17.3% mkt cap Jan-12 Russia Sole bookrunner NSX Equity Follow-on	 Cape Lambert Resources Ltd. \$38.7m deal/ 9.4% mkt cap Jan-12 Sierra Leone Joint-Lead Manager ASX Equity Follow-on	 African Minerals \$350.0m deal/ n/a mkt cap Jan-12 Sierra Leone Co-manager AIM Convertible Debt	 RUSPETRO \$276.6m deal/ 67.0% mkt cap Jan-12 Russia Joint Bookrunner LSE Main Board Equity IPO	 GLORY RESOURCES \$43.7m deal/ 315.9% mkt cap Dec-11 Greece Lead Manager ASX Equity Follow-on	 VOSTOK ENERGY \$14.0m deal/ 4.9% mkt cap Dec-11 Russia Lead Manager Private Equity Private	 phorm \$53.9m deal/ 107.0% mkt cap Nov-11 United Kingdom Sole bookrunner AIM Equity Follow-on
 COAL \$106.4m deal/ 24.4% mkt cap Nov-11 South Africa Joint-Lead Manager AIM Equity Follow-on	 ASTRAKhan OIL CORPORATION \$49.8m deal/ 36.4% mkt cap Sep-11 Russia Bookrunner Private Equity Private	 GULF KEYSTONE PETROLEUM LTD. \$200.8m deal/ 12.0% mkt cap Sep-11 Iraq Sole bookrunner AIM Equity Follow-on	 FIRESTONE DIAMONDS \$22.1m deal/ 15.0% mkt cap Jul-11 South Africa Bookrunner AIM Equity Follow-on	 GLOBAL MINERALS \$24.7m deal/ 23.3% mkt cap Jun-11 Niger Joint-Lead Manager Private Equity Private	 Greenko \$82.1m deal/ 18.6% mkt cap Jun-11 India Joint-Lead Manager AIM Equity Follow-on	 petrocelltic \$59.7m deal/ 17.4% mkt cap Jun-11 Algeria Joint Bookrunner AIM Equity Follow-on	 mood media \$13.1m deal/ 4.8% mkt cap May-11 Canada Broker AIM Equity Follow-on	 PURSUIT DYNAMICS INC. \$13.1m deal/ 4.6% mkt cap Apr-11 United Kingdom Broker AIM Equity Follow-on	 Iofina \$4.6m deal/ 10.0% mkt cap Apr-11 United States Bookrunner AIM Equity Follow-on
 African Petroleum \$262.7m deal/ 18.6% mkt cap Apr-11 West Africa Joint Bookrunner NSX Equity Follow-on	 ALLIED GOLD LIMITED \$98.5m deal/ 15.0% mkt cap Apr-11 Papua New Guinea Co-manager AIM Equity Follow-on	 exillon \$280.2m deal/ 31.7% mkt cap Mar-11 Russia Joint Bookrunner LSE Main Board Equity Follow-on	 Maple Energy \$26.3m deal/ n/a mkt cap Mar-11 United Kingdom Placing Agent AIM Convertible Debt	 GULF KEYSTONE PETROLEUM LTD. \$96.5m deal/ 327.3% mkt cap Mar-11 United Kingdom Broker AIM Equity IPO	 International Petroleum \$13.2m deal/ 52.6% mkt cap Mar-11 Nigeria Lead Manager Private Equity Private	 ASTRAKhan OIL CORPORATION \$18.4m deal/ 16.7% mkt cap Mar-11 Russia Bookrunner Private Equity Private	 TITANIUM RESOURCES LTD. \$18.4m deal/ 29.5% mkt cap Feb-11 Sierra Leone Lead Manager AIM Equity Follow-on	 mood media \$14.8m deal/ 6.6% mkt cap Feb-11 Canada Broker AIM Equity Follow-on	 European Nickel PLC \$9.6m deal/ 18.6% mkt cap Feb-11 Turkey Joint-Lead Manager AIM Equity Follow-on
 African Minerals \$417.7m deal/ n/a mkt cap Jan-11 Sierra Leone Placing Agent AIM Convertible Debt facility	 Kalahari minerals \$65.7m deal/ 7.9% mkt cap Dec-10 Namibia Joint broker AIM Equity Follow-on	 HUMMINGBIRD RESOURCES \$47.4m deal/ 47.2% mkt cap Dec-10 Liberia Joint Bookrunner AIM Equity IPO	 FIRESTONE DIAMONDS \$20.5m deal/ 19.4% mkt cap Dec-10 South Africa Bookrunner AIM Equity Follow-on	 MADAGASCAR OIL \$78.7m deal/ 38.2% mkt cap Nov-10 Madagascar Lead Manager AIM Equity IPO	 African Minerals \$308.4m deal/ 16.5% mkt cap Nov-10 Sierra Leone Joint Bookrunner AIM Equity Follow-on	 GULF KEYSTONE PETROLEUM LTD. \$173.4m deal/ 11.5% mkt cap Oct-10 Iraq Sole Book Runner AIM Equity Follow-on	 CAPARO ENERGY LIMITED \$79.7m deal/ 36.4% mkt cap Oct-10 India Sole Book Runner AIM Equity IPO	 CENTRAL ASI METALS \$59.9m deal/ 85.6% mkt cap Sep-10 Kazakhstan Lead Manager AIM Equity IPO	 ATLANTIC LTD. \$55.7m deal/ 2.2% mkt cap Sep-10 Australia Joint Bookrunner ASX Equity Follow-on
 phorm \$3.0m deal/ 7.2% mkt cap Jul-10 United Kingdom Bookrunner AIM Equity Follow-on	 exillon \$57.1m deal/ 17.8% mkt cap Jun-10 Russia Joint-Lead Manager LSE Main Board Equity Follow-on	 African Petroleum \$194.0m deal/ 43.0% mkt cap Jun-10 West Africa Lead Manager NSX Equity IPO	 Maple Energy \$27.4m deal/ 40.6% mkt cap Jun-10 Peru Joint-Lead Manager AIM Equity Follow-on	 GULF KEYSTONE PETROLEUM LTD. \$164.6m deal/ 29.3% mkt cap May-10 Iraq Joint-Lead Manager AIM Equity Follow-on	 International Petroleum \$26.6m deal/ 11.8% mkt cap May-10 Russia Joint-Lead Manager NSX Equity IPO	 FLUID MUSIC \$61.8m deal/ 54.1% mkt cap May-10 Canada Joint broker AIM Equity Follow-on	 PURSUIT DYNAMICS INC. \$15.3m deal/ 6.1% mkt cap Apr-10 United Kingdom Broker AIM Equity Follow-on	 FIRESTONE DIAMONDS \$14.6m deal/ 30.6% mkt cap Apr-10 South Africa Joint-Lead Manager AIM Equity Follow-on	 CENTRAL ASI METALS \$5.5m deal/ n/a mkt cap Apr-10 Kazakhstan Lead Manager Private Convertible Pre-IPO bond