



Key achievements and figures

2021



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KEY FIGURES FOR 2021



LADIES AND GENTLEMEN, VALUED CLIENTS AND PARTNERS /

In 2021, the Mirabaud Group continued to operate in a world buffeted by ongoing pandemic-related upheaval, while achieving positive results, beyond the growth in financial markets. Over the year, the Group has strengthened its activities to support entrepreneurs in Switzerland and France, especially through Mirabaud Advisors, an entity specialised in corporate finance and in mergers and acquisitions. We also continued to expand our Private Equity offering, particularly in the areas of lifestyle, impact and innovation. In operational terms, we have established a multi-year innovative digital transformation plan for our private banking activities.

For Mirabaud, the slogan *Prepared for Now* means that we are firmly anchored in the present and ready for action, creating a link between the past and the future. As entrepreneurs, we think not in terms of quarters but years and even generations.

For over 200 years, we have been constantly adapting to meet the challenges of our times while positioning ourselves for the growth of tomorrow. Whatever the circumstances, we support our clients through the premium offering provided by our many experts and advice tailored to their personal and professional needs: wealth management and planning, institutional and asset management, corporate advisory services and capital market expertise.

The financial strength of the Group remains excellent, with a capital adequacy ratio of 21.3% at the end of 2021, a balance sheet consisting of liquid assets mainly held by the principal central banks and in government bonds, a net result for 2021 in profit, very strong performance across our portfolios and ambitious investment plans for the years to come.



In 2021, we continued to develop our positioning and our wealth management offering, by:

- / reinforcing our teams of private bankers and strategic management in most markets
- / consolidating our family office approach, allowing us to cover the private, family and professional needs of our clients
- / expanding our corporate advisory offering to entrepreneurs in Switzerland and France
- / extending our range of services in Brazil.

2021 also marked the launch of a major project to develop our ecosystem of digital banking solutions for private banking. This key investment for the Group will serve as the backbone of our future development, while maintaining service excellence for the years and generations to come. We will be able to adapt quickly to the needs of our clients and to continue to serve them using a 'family office' approach, through

an optimal combination of human and digital interactions.

In terms of digital evolution, we have continued to make our experts' views more visible and easier to grasp, through a series of videos that we hope will provide valuable, high-quality guidance. Similarly, through initiatives such as the Sailing Squad, a mini-series produced to celebrate the return of the Bol d'Or Mirabaud, and the posting of new works on our contemporary art website, we have sought to create bridges between face-to-face and remote encounters.

In 2021, the Group also continued to expand its Private Equity offering. The direct involvement of this asset class in the real economy makes it possible to achieve a concrete and measurable impact on society by integrating environmental, social and corporate governance (ESG) criteria. For example, Mirabaud Asset Management has created a new vehicle with the objective of building a diversified and international portfolio of companies, focusing on the innovative players of tomorrow that are capable of offering both good long-term growth prospects and a positive impact on society in general.



To capture this value creation, the Bank's investment strategies will evolve in 2022 by incorporating private assets (private equity, real estate, private debt) into a new management mandate offering.

Private Equity as a vehicle for the transition to a more sustainable economy was also the theme of our roundtable discussion at the Building Bridges Week conference in Geneva in late 2021.

/ Synonymous with longevity, Mirabaud is more than just a name. It also means protection, growth and succession /

Mirabaud has always been strongly committed to responsibility and sustainability. This commitment is reflected in our interactions with our clients, employees and society as a whole.

In both wealth management and asset management, investment solutions that incorporate ESG criteria are embedded in the very DNA of our offering. As a signatory of the United Nations Principles for Responsible Investment (PRI) since 2010, Mirabaud has the highest rating in this area thanks to its governance and its committed global strategy. In 2021, Mirabaud Asset Management further strengthened its position in responsible and sustainable investment through the launch of a climate-related fund.

While 2021 was again marked by our ability to act and to protect our clients and our employees, our business model based on ensuring stability and the preservation of the assets and wealth of those who trust us has demonstrated its resilience.

We would like to sincerely thank our employees for their commitment and our clients and partners for their trust, which is our greatest source of motivation.

Yves Mirabaud,
Senior Managing Partner

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GOVERNANCE AND CORE AREAS OF ACTIVITY



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MANAGING PARTNERS

The Group's umbrella structure – Mirabaud SCA – is owned by four Managing Partners.

They represent the 6th and 7th generations of the founding family. They are personally involved in the strategy and management of the Group, and they look after their clients' assets with the same long-term approach they apply to their own.

Lionel Aeschlimann, Yves Mirabaud
Camille Vial, Nicolas Mirabaud
(from left to right)





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EQUITY PARTNERS*

As investors in the company holding management positions, the Limited Partners are involved in the Group's development.



Thiago Frazao

Head
LATAM Market



Alain Baron

Head
MENA market



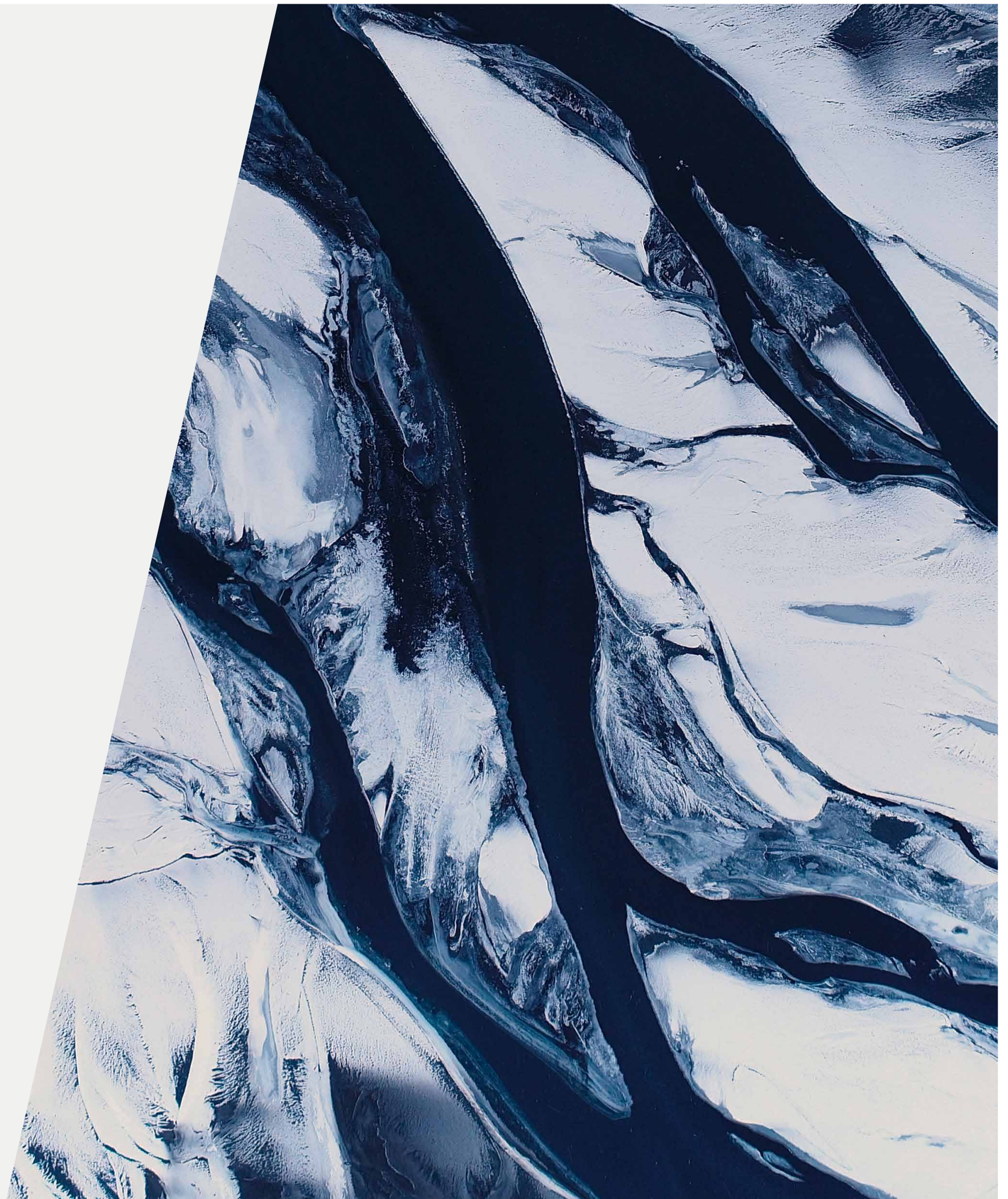
Andrew Lake

Head of Fixed Income
Asset Management

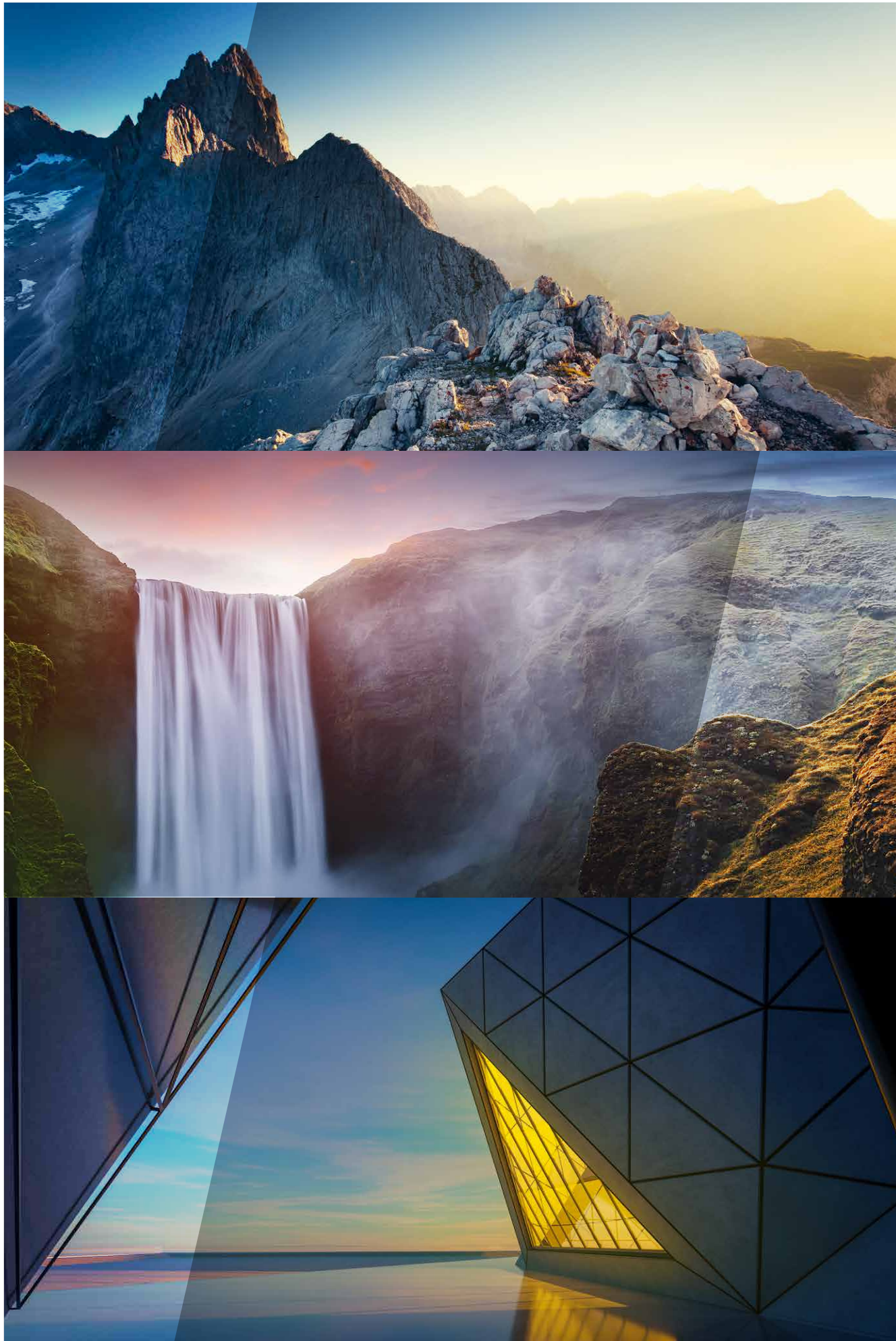


Anu Narula

Head of Equities
Asset Management



* The status of Limited Partner was changed to Equity Partner as of 1 January 2022.
Anu Narula joined the ranks of Equity Partners as of the same date.



CORE AREAS OF ACTIVITY /

WEALTH MANAGEMENT

Offering a
personalised,
comprehensive
and independent
approach

Mirabaud's primary sphere is wealth management, an area that requires the most specialised expertise so that each situation can be considered in all its complexity. Our goal: to design long-term individual solutions, integrating financial, family and professional parameters.

This comprehensive approach, based on an in-depth analysis of

needs, allows us to build tailor-made portfolios and to offer high value-added investment advice along the lines of a family office. It also offers the possibility of considering broader issues such as wealth engineering, tax, succession and pension issues, always with the next generation in mind.

ASSET MANAGEMENT

Active, high
conviction,
sustainable
investing across fixed
income, equities,
private assets and
multi-assets

We aim to make a positive difference to people's futures by taking a principled approach to managing the assets our clients entrust to us.

Our investment experts are free to express their ideas, convictions and principles in the portfolios they manage. We believe that this is the solid foundation of a rewarding, active management philosophy.

We champion an entrepreneurial, inclusive and collaborative culture, where our teams benefit from sharing research and investment ideas. Our integrated Socially Responsible Investment team is central to all decisions, advising on sustainability topics and supporting a comprehensive programme of company engagement.

CORPORATE FINANCE

Providing services
for entrepreneurs,
companies and
institutional investors

To help companies achieve their strategic goals, Mirabaud provides a broad range of corporate finance (mergers and acquisitions, capital development, debt and corporate strategy) and capital markets (equity and debt securities) services.

Operating at the heart of the markets, Mirabaud also provides institutional

investors with independent, conviction-based research on niche equity market segments and state-of-the-art execution services. Mirabaud Compass, a specially developed screening tool, analyses millions of data points and allows users to evaluate over 18,000 stocks globally for valuation, quality and momentum.



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KEY FIGURES 2021

16 OFFICES

Mirabaud believes in proximity to its clients and operates in the main international financial marketplaces thanks to a presence in 16 cities, 10 countries and 4 continents.

38.9 BILLION (SWISS FRANCS)

Assets under management (up 11.4% year-on-year), including CHF 9.7 billion for Mirabaud Asset Management, reflecting the trust placed in us by our clients and the performance of our management.

10 COUNTRIES

Switzerland, United Kingdom, Luxembourg, France, Spain, Italy, Canada, Brazil, Uruguay and United Arab Emirates.

40.5 MILLION (SWISS FRANCS)

Net income increased by 12.8% since end-2020.

700 EMPLOYEES

Nearly half of Mirabaud's workforce is located outside Switzerland, reflecting the international development of the Group's activities.

21.3%

The solvency ratio is well above regulatory requirements. Mirabaud is clearly a financially solid company.

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