

# MIRABAUD

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## 2024 Annual Results: Mirabaud announces increase in assets under management to CHF 32.3 billion

**Geneva, 28 March 2025 – Mirabaud Group, the international, family-owned and independent banking and financial group, today presents its unaudited results for the 2024 financial year, marked by an increase in assets under management and continued investment in the firm's capabilities. The publication of its 2024 annual report is scheduled for the end of April 2025.**

The Group recorded a 7% increase in assets under management, bringing the total to CHF 32.3bn at the end of December 2024, compared to CHF 30.2bn in 2023. This growth was underpinned in particular by rising markets in 2024 and strong investment management performance. Mirabaud's asset allocation enabled it to take full advantage of the excellent performance of US stock markets in 2024 and of alternatives including gold and hedge funds. The Group also benefited from robust momentum in Europe, with positive net inflows from private Clients throughout the year.

Group revenues stood at CHF 282.2mn, compared to CHF 309.9mn in 2023, supported by solid fee and commission revenues of CHF 199.3mn (CHF 194.2mn in 2023) and income from trading activities of CHF 23.2mn (CHF 27.1mn in 2023), showcasing the health of Mirabaud's core wealth and asset management businesses. The net interest income fell to CHF 47.4mn, compared to CHF 71.9mn in 2023, resulting from lower interest rates.

Operating expenses were stable at CHF 248.0mn, compared to CHF 248.3mn in 2023, reflecting Mirabaud's continued investment in its multi-year plan to transform the technological infrastructure of its wealth management business. This is scheduled for simultaneous deployment across four continents in 2025.

As a result, the Group's net profit for 2024 amounted to CHF 20.5mn, compared to CHF 31.3mn in 2023, impacted by both the lower net interest income and one-off costs linked to the discontinuation of the Group's brokerage business in September 2024.

With a consolidated balance sheet totalling CHF 1.9bn, Mirabaud maintains a robust, balanced financial structure, with liabilities consisting primarily of Client deposits. The majority of assets are deposited with the Swiss National Bank or invested in top-rated, short-term government bonds, ensuring liquidity and security.

As of 31 December 2024, the Group had a Common Equity Tier 1 (CET1) ratio of 21.5% and a short-term liquidity coverage ratio (LCR) of 262%. These levels, well above the minimum requirements set by FINMA and the Basel III accords, reflect the financial strength of Mirabaud Group, whose business model is based on risk control and long-term investment.



**Lionel Aeschlimann, Senior Managing Partner of Mirabaud Group, said:**

"Mirabaud continues to demonstrate its financial stability, enabling us to successfully complete our current phase of investment in our capabilities and enter the next period of development with renewed and strengthened governance, underpinning our core mission of providing excellent service to our Clients. In 2024, this ambition was manifested in solid investment performance across all risk profiles. These results illustrate the robustness of our analytical capabilities and our investment process, which draws on the best strategies from Mirabaud Asset Management and the most talented third-party managers."

**Mirabaud Group**

Mirabaud Group was founded in Geneva in 1819. Backed by its four core values – independence, conviction, responsibility and passion – it has grown over time to become an international group offering its Clients financial services and personal advice across a range of business areas. It specialises in Wealth Management (portfolio management, investment advice and services for independent asset managers) and Asset Management (institutional management, fund management and distribution).

Mirabaud has always been strongly committed to responsibility and sustainability. This is reflected in its interactions with Clients, employees, and wider society. A signatory of the United Nations' Principles for Responsible Investment (PRI) since 2010, Mirabaud has the highest rating in this area thanks to its governance and committed overall strategy.

The Group employs around 700 people and has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia and Milan) and the rest of the world (Montreal, Dubai, Montevideo and São Paulo).

For more information, please visit our website: [www.mirabaud.com](http://www.mirabaud.com)

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