

19 JANUARY 2023 - **PRESS RELEASE**

MIRABAUD ADVISES SPANISH QUOTED RENEWABLE ENERGY COMPANY SOLTEC ON SECURING €100M FINANCING AGREEMENT

Madrid, 19th January 2023 – Mirabaud acted as exclusive financial advisor to Soltec in the design, structuring and securing of €100m financing agreement

Spanish listed leader in the renewable energy sector, Soltec, retained Mirabaud Advisors to secure the signing of a €100 million financing agreement with a credit fund advised by Incus Capital to fund its renewable asset management and exploitation business.

Seeking out renewables specialist Mirabaud to structure the deal, Soltec's aim is to add value to and speed up the growth of Soltec Asset Management, its business division dedicated to the investment, exploitation, and management of renewable energy assets.

Mirabaud, with extensive experience in the renewable energy sector and, specifically, in financing operations, designed a competitive process and contacted several specialised debt funds, achieving very attractive terms for Soltec in terms of both, costs and conditions.

Enrique Aguado, Head of Mirabaud's Corporate Finance & Capital Markets team, said: *"We are pleased to have completed this deal with Soltec and played a role in their ambitious growth plans. We helped to secure the advantageous financing terms that have been obtained. At Mirabaud, we are committed to supporting our clients over the long term and look forward to the next stage of Soltec's impressive roadmap."*

Soltec's CEO, Raúl Morales, said, *"This deal allows us to vertically integrate and to begin to enhance the real value of our renewable business, while providing us with the necessary funds to continue with our ambitious roadmap for the coming years"*.

Mirabaud Advisors

Mirabaud Advisors offers bespoke, independent financial advisory services in Corporate Finance (M&A, Growth Capital & Debt and Corporate Strategy) and Capital Markets (Equity and Debt).

Clients include entrepreneurs, private and listed corporates, family-owned companies and financial investors.

Whether the objective is a sale, capital raising, IPO, bond issuance, merger or an acquisition, Mirabaud Advisors supports clients for the entirety of their financial journey and for the full life-cycle of their business.

Mirabaud Advisors has dedicated offices in Geneva, Zurich, Madrid and Paris, and benefits from Mirabaud Group's vast and agile international network of 16 offices in 10 countries.

For more information, please visit our website: www.mirabaud.com

The Mirabaud Group

The Mirabaud Group was founded in Geneva in 1819. With its four core values of Independence, Conviction, Responsibility and Passion, it has grown over the years into an international group offering its clients personalised financial services and advice in various areas of activity. Its expertise lies in Wealth Management (portfolio management, investment advice and services for independent asset managers), Asset Management (institutional management, fund management and distribution) and highly specialised Corporate Finance services (equity research, corporate advisory, capital markets and execution).

Mirabaud has always been strongly committed to responsibility and sustainability. This is reflected in its interactions with clients, employees and society as a whole. As a signatory of the United Nations Principles for Responsible Investment (PRI) since 2010, Mirabaud has the highest rating in this area thanks to its governance and its committed global strategy.

The Group employs around 700 staff and has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia, Seville and Milan) and the rest of the world (Montreal, Dubai, Abu Dhabi, Montevideo and São Paulo).

For more information, please visit our website: www.mirabaud.com

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