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MIRABAUD LIFESTYLE VEHICLE COMPLETES FIRST INVESTMENTS AS FUNDRAISING CONTINUES

Paris 29 July 2021 – Mirabaud Asset Management – the investment arm of the Mirabaud Group, an independent wealth and asset management group established in 1819 – has made the first investments within its Mirabaud Lifestyle Impact & Innovation private equity vehicle.

Mirabaud Lifestyle Impact & Innovation, run in partnership with David Wertheimer, seeks to tap into the current new generation-led consumption revolution by supporting the European and global entrepreneurs likely to become the leaders in the digital, lifestyle and related innovation spheres of the future.

After its successful first close of €56m in November 2020 – which attracted investors from across Europe, Latin America, the Middle East and Asia – the vehicle is set for its second close in the coming weeks, with a final close expected later in the year.

Mirabaud Lifestyle Impact & Innovation invests in companies addressing the needs of a new generation of conscious consumers, which are increasingly seeking to contribute to a more responsible and sustainable world, looking to have a global positive impact. Millennials and Generation Z have differing priorities compared to elder consumers, which not only encompasses material goods, but above all, their underlying values, exclusive experiences, products combining technology and a holistic approach on wellbeing, and innovative and environmentally friendly redesigns of their lifestyles.

The experienced and skilled team behind the Mirabaud Lifestyle Impact & Innovation Fund – which aims to identify business models on the right side of change in the rapidly evolving consumer landscape – includes David Wertheimer, as well as Mirabaud's Head of Private Equity Renaud Dutreil and Deputy Head of Private Equity Luc-Alban Chermette.

In addition to capital injections, the team works closely with existing company management to provide assistance and insights on product, innovation, marketing, management, distribution and sustainability strategies. Since the completion of the first close, the Mirabaud Lifestyle Impact & Innovation team has completed six investments, with a further two expected to be finalised shortly.

One of the vehicle's first investments was in digital media and e-commerce platform Highsnobiety. Targeted at younger demographics, the global platform covers news and trends in high fashion, streetwear, art and culture. The Mirabaud team is currently engaging with Highsnobiety's management on strategy, content creation and brand recognition – as well as in the further development of unique and innovative offline experiences.

The Mirabaud team also invested in digital services provider Intrepid, which provides robust front and back-end e-commerce services to leading South East Asian marketplace platforms. The company's strong in-house technology capability is well positioned to capitalise on the rapidly growing e-commerce market across the region.

David Wertheimer comments: "We are incredibly pleased to have completed our first investments with the Lifestyle Impact & Innovation Fund. The companies we have identified are true 'next generation' opportunities and each displays strong commitments to sustainability. All of our investments illustrate our unique proposition and the exceptional pipeline we have access to, in each case collaborating with other strategic investors capable of supporting us with the development of these promising companies. The goal of our team is to build a diverse and international portfolio of companies, focusing on the disrupters of tomorrow able to deliver outstanding long-term outcomes for our investors – as well as society in general."

Mirabaud Asset Management

With offices in Geneva, Zurich, Luxembourg, Paris, London and Madrid the Mirabaud Group's Asset Management division focuses on investment management and advisory services.

Its investment capabilities include:

- domestic, regional and global equities ;
- flexible, convertible, high-yield & short duration fixed income ;
- alternatives ;
- multi-asset ;
- private equity.

Across all investments Mirabaud Asset management applies a common philosophy of an active, high conviction approach to generating long-term risk adjusted returns. A focus on managing risk and a commitment towards environmental, social and corporate governance principles are important constituents of Mirabaud's heritage.

For more information, please visit our website: www.mirabaud-am.com

The Mirabaud Group

The Mirabaud Group was founded in Geneva in 1819. With its four core values of Independence, Conviction, Responsibility and Passion, it has grown over the years into an international group offering its clients personalised financial services and advice in various areas of activity Its expertise lies in Wealth Management (portfolio management, investment advice and services for independent asset managers), Asset Management (institutional management, fund management and distribution) and highly specialised bespoke services (equity research, corporate advisory and intermediation).

Mirabaud has always been strongly committed to responsibility and sustainability. This is reflected in its interactions with clients, employees and society as a whole. As a signatory of the United Nations Principles for Responsible Investment (PRI) since 2010, Mirabaud has the highest rating in this area thanks to its governance and its committed global strategy.

The Group employs around 700 staff and has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia and Seville) and the rest of the world (Montreal, Dubai, Abu Dhabi, Montevideo and São Paulo).

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