

25 NOVEMBER 2019 - **PRESS RELEASE**

MIRABAUD SWISS PRIVATE BANK LAUNCHES A NEW SUBSIDIARY IN ABU DHABI

Abu Dhabi, 25 November 2019 – Mirabaud, the banking and finance group founded in Geneva in 1819, in partnership with SBK Holding, the Holding Company of His Highness Dr Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan, Advisor to the President of UAE, has officially opened its Abu Dhabi office operations. The new office opening, and ribbon-cutting ceremony have been attended by His Highness Dr Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan as well as senior officials from the Abu Dhabi Global Market’s Financial Services Regulatory Authority.

The newly opened subsidiary, Mirabaud (Abu Dhabi) Ltd, will offer domestic and international wealth management advisory, business development, succession planning support as well as other investment services to its clientele in Abu Dhabi and wider UAE focusing on local families, their networks, and partners.

Mirabaud has been present in the United Arab Emirates since 2007, where nearly 40 employees work at Mirabaud (Middle East) Ltd in the Dubai International Financial Centre. Half a dozen employees will be based in Abu Dhabi, managed by Ronald Tamer, the CEO of Mirabaud Abu Dhabi, supported by Alain Baron, Head of Middle East North Africa Wealth Management Market at Mirabaud, and Olivier Honsberger, CEO of Mirabaud Middle East Ltd.

Yves Mirabaud, Senior Managing Partner of Mirabaud and Chairman of the Board of Mirabaud (Middle East) Ltd and Mirabaud (Abu Dhabi) Ltd is “delighted with the opening of an office in Abu Dhabi in the year of our bicentenary, as it is important for Mirabaud to get closer to its clients and partners. It is also an honour to collaborate with His Highness Dr Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan, with whom we have maintained excellent relations for many years and whose commitment, particularly in the humanitarian field, I greatly admire. Our 200-year legacy proves that Mirabaud is much more than a name, it is a symbol of continuity. It is also a synonym for foresight, growth, and succession.”

His Highness Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan said “Our families’ friendship spans many years, and reflects the philosophy of our collaboration and the foreseen future to the next generations. Mirabaud has the know-how to offer tailor-made solutions”.

H.E Ahmed Ali Al Sayegh, Minister of State (UAE) and Chairman of ADGM said, “We extend our sincere congratulations to the Mirabaud Group and welcome them to the ADGM family. Mirabaud is an invaluable addition to our dynamic investment and financial community and we look forward to Mirabaud expanding the available solutions and offerings to better serve the investors and business community in the UAE and MENA. As an International Financial Centre, ADGM is opened to all like-minded partners and entities seeking to achieve their business strategies and widen their footprint regionally and globally.”

Alain Baron, a newly appointed Limited Partner of the Mirabaud Group and Head of MENA at Mirabaud, commented: "We are a family-owned business and we focus on serving individuals and their family business activities. We are developing niche services and products that meet the expectations of our local clients using our global expertise reinforced by the bank's 200-year legacy. We have always believed in the Middle East region and our Abu Dhabi office expansion is the great next step in further growing our international presence. We will be closer to our friends and clients to support them through any new challenges".

With the opening of the new office in the UAE, Mirabaud is committed to contributing to the growth of the SBK Holding foundation and helping other local family businesses to flourish. Mirabaud's operations will not only include investment services (discretionary management and advisory) but will also cover diversified aspects of the wealth management, such as structuring and facilitating the transmission of private wealth, consolidating and reporting assets, and advising on acquisition, merger or sale of investments.

Abu Dhabi customers will have access to a multi-disciplinary team that includes financial experts and investment specialists from the Mirabaud Group as well as an Investment Committee and an active risk management team dedicated to ensuring conformity to client specified investment objectives.

Mirabaud (Abu Dhabi) Limited

Operating out of Abu Dhabi, alongside other financial cities around the globe, Mirabaud (Abu Dhabi) Limited is a gateway to the Middle East and North Africa for investors interested in geographical diversification and accessing the strong growth in these markets. It is regulated by the the Financial Services Regulatory Authority of the Abu Dhabi Global Market', and is licensed to provide wealth management services, enabling it to arrange an extended range of financial products and services to professional clients.

The Mirabaud Group

Mirabaud was founded in Geneva in 1819. Over time, it has developed into an international Group. Mirabaud provides its clients with customised financial and advisory services in three core areas: Wealth Management (portfolio management, investment advisory services and services for independent financial advisors), Asset Management (institutional management, fund management and distribution) and Securities (traditional brokerage, research, and capital markets).

With some 700 employees, the Group has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia, Sevilla and Milan) and the rest of the world (Montreal, Dubai, Abu Dhabi, Montevideo and São Paulo).

For more information, please visit our website: www.mirabaud.com

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