

20 DECEMBER 2018

## MIRABAUD ASSET MANAGEMENT ANNOUNCES THE FINAL CLOSING OF ITS LUXURY - LIFESTYLE DEDICATED PRIVATE EQUITY VEHICLE

**Paris, December 20<sup>th</sup> 2018 – Mirabaud Asset Management is pleased to announce the final closing of its first private equity vehicle after having raised assets in excess of expectations.**

Launched a year ago, Mirabaud Asset Management's first private equity vehicle is now fully subscribed by both international institutional and family office clients, exceeding the initial target of 150 million euros.

The lifestyle dedicated private equity vehicle is managed by Renaud Dutreil and Luc Alban Chermette, who bring deep sector expertise, insight and strong industry relationships in the field of living heritage companies – niche, family-run small and medium sized businesses across Europe in the field of luxury services and apparel. They are supported by private equity professionals Gael Ruiz and Laetitia Zemiro.

This entrepreneurial sector of the market, that centres on manufacturing excellence within the field of "people's apparel and care" benefits from the ongoing demand from international clients seeking brands that share the values of quality, craftsmanship, cultural manufacturing traditions and authenticity.

The team aims at carefully sourcing approximately ten businesses with perfectly mastered manufacturing traditions, bringing this approach within the responsible investment community. These entrepreneurial, family-run businesses have been selected in culturally-rich countries, such as France, Italy and Switzerland. As part of the selection process, the private equity team mostly sources companies that are poised to reach and exceed turnover of EUR 50 million a year. In addition to growth financing, the team provides ongoing support across the areas of marketing, recruitment, commercial development and product innovation.

The investment solution at hand is also part of the responsible investment community eager to promote the "art de vivre" (lifestyle), the industrial know how, the creativity as well as the manufacturing traditions conveyed by three countries of unquestionably great know how, France, Italy and Switzerland.

Lionel Aeschlimann, Chief Executive Officer of Mirabaud Asset Management, comments: "We are delighted and proud to have delivered another solution for our clients with this unique private equity vehicle. The arrival of Mr Dutreil as Head of our Private Equity activity franchise strengthens Mirabaud's ties with today's entrepreneurial community and widens the spectrum of opportunities that we can provide our investment partners with."



### Mirabaud Asset Management

With offices in Paris, London, Montreal, Barcelona, Milan, Zurich and Geneva, the Mirabaud Group's Asset Management division focuses on investment management and advisory services.

Its offer includes:

- domestic, regional and international equities;
- flexible, convertible and high-yield bonds;
- alternatives;
- multi-assets;
- private equity.

With a focus on value creation, Mirabaud Asset Management's investment philosophy is based on a long-term vision, strong convictions and risk-adjusted performances.

### The Mirabaud Group

Mirabaud was founded in Geneva in 1819. Over time, it has developed into an international Group. Mirabaud provides its clients with customised financial and advisory services in three core areas : Wealth Management (portfolio management, investment advisory services and services for independent financial advisors), Asset Management (institutional management, fund management and distribution) and Brokerage (traditional brokerage, research, and capital markets).

With some 700 employees, the Group has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia, Sevilla and Milan) and the rest of the world (Montreal and Dubai).

For more information, please visit our website: [www.mirabaud.com](http://www.mirabaud.com)

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